

**Arrangement between
the Ministry of Construction and Transportation of the Republic of Korea and the
Federal Railroad Administration of the Department of Transportation of the
United States of America
on Cooperation in the field of Railroad Technology**

The Ministry of Construction and Transportation of the Republic of Korea and the Federal Railroad Administration of the Department of Transportation, of the United States of America (hereinafter referred to as the "Participants");

In accordance with the Implementing Arrangement concerning Cooperation in Science and Technology between the Ministry of Construction and Transportation of the Republic of Korea and the Department of Transportation of the United States of America concerning cooperation in the field of transportation signed in Washington, DC, on June 12, 1995 (hereinafter referred to as the "Transportation Arrangement"); and

Desiring to further cooperation in finding ways to improve rail transportation systems and technology and in promoting mutual benefits to the Participants, including resolving issues of mutual concern;

Have reached the following understanding:

**Paragraph 1
Objective**

The objective of this Arrangement is to facilitate technical cooperation in railroad construction, operation, and research and development (hereinafter referred to as "rail-related fields") between the Participants in the interest of mutual benefits and in accordance with the laws and regulations of the countries of the Participants in order to improve safety in rail-related fields.

**Paragraph 2
Forms of Cooperation**

The forms of cooperation under this Arrangement should be as follows, and, when necessary, the Participants may hold scheduled meetings to discuss more specific forms of cooperation.

1. Exchanges of information and materials between the two countries for expansion of cooperation focusing on railroad technologies;
2. Discussions on methods of cooperation for improving effectiveness of rail-related fields;
3. Discussions for resolving pending rail-related issues;

4. Exchange visits between the officials, and rail experts and researchers of the Participants;
5. Joint symposiums, seminars, lectures, and researches in areas of common interest; and
6. Others as determined between the Participants.

Paragraph 3 Program Coordination

The designated representatives of each Participant responsible for the discharge of the activities of this Arrangement, including the conduct of the cooperative research, the coordination of associated announcements and publicity, and the official exchange of project and research related documentation and correspondence are:

Ms. Barbara Pelletier
Deputy Director
Office of International Policy
Federal Railroad Administration
U.S. Department of Transportation
Washington, D.C. 20590 USA

Mr. Han Young Kim
Director
Railway policy Team
Railway Bureau
Ministry of Construction & Transportation
Republic of Korea

The designated representatives will be responsible for ensuring effective communications and for consulting with each other to ensure the effective functioning of technical cooperative efforts.

Paragraph 4 Funding

All cooperative activities under this Arrangement will be subject to the availability of funds of the Participants and each Participant will bear its own costs incurred by the cooperative activities under this Arrangement.

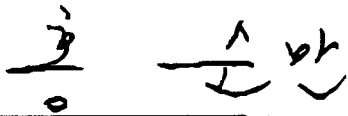
Paragraph 5 Confidentiality of Information

Use of non-public and/or proprietary business information is subject to the Transportation Arrangement.

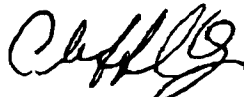
Paragraph 6
Duration

1. The activities under this Arrangement should commence on the date of signature below.
2. This Arrangement will continue for five years. However, either Participant may terminate this Arrangement at any time by giving the other Participant a written notice six months in advance of its intention to terminate the Arrangement. However, the Participants should endeavor to complete, or continue, specific activities then underway, if they so choose.
3. This Arrangement may be changed at any time by the mutual written consent of the Participants.
4. Cooperation under this Arrangement should be guided by the Transportation Arrangement.

Signed at Hawaii on January 12 2006.



Hong, Soon-Man
Director General
Railway Bureau
Ministry of Construction and Transportation
Republic of Korea



Clifford C. Eby
Deputy Administrator
Federal Railroad Administration
U.S. Department of Transportation
Washington D.C. USA